

Finexpert - Value Trust Multiple Report August 2018: Teaser

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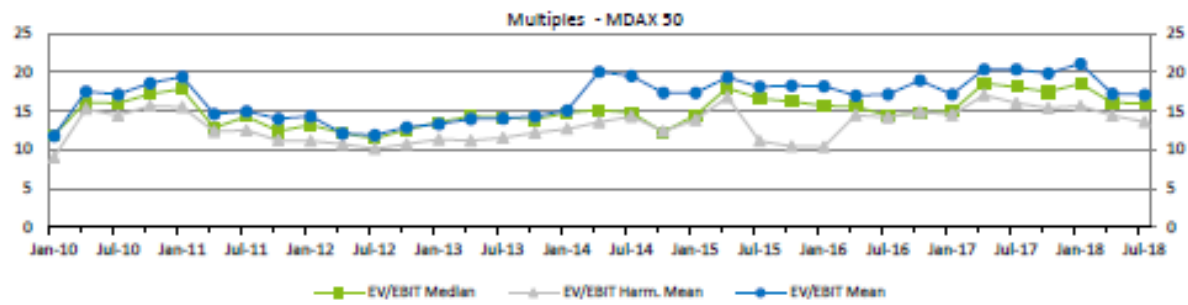
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Multiples: P/E

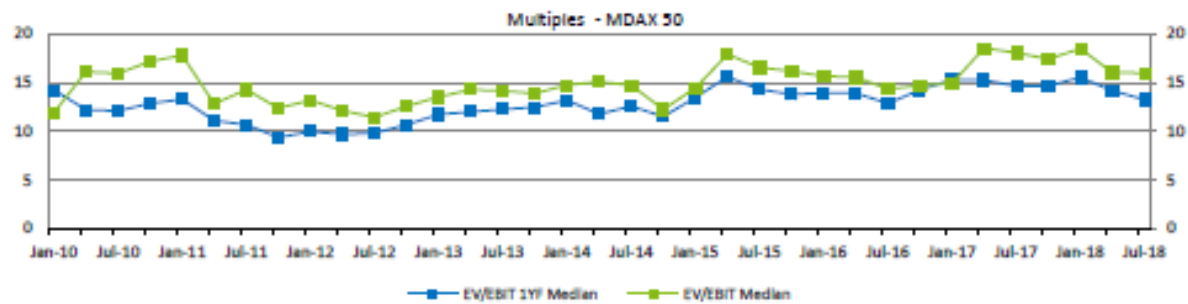
Due Date: 15-Jul-2018		Trailing P/E							1YR Forward P/E						
							vs. Previous YR							vs. Trailing	
		Arithm. mean	Median	Harm. mean	Variance	n	%	CAGR	Arithm. mean	Median	Harm. mean	Variance	n	%	
Prime All Share Industries	Automobiles	12.65	10.50	9.73	48.58	12	-18.6%	-5.0%	11.21	10.20	9.58	23.87	14	-2.9%	
	Banks	18.82	10.60	11.06	428.13	5	11.0%	2.6%	11.65	12.10	11.17	5.52	6	14.2%	
	Basic Resources	10.75	10.20	10.54	3.35	4	-27.4%	-7.7%	9.93	10.45	9.60	3.79	4	2.5%	
	Chemicals	21.21	16.40	14.62	230.28	11	-12.8%	-3.4%	16.32	15.30	13.65	64.66	9	-6.7%	
	Construction	17.25	17.25	15.20	70.81	2	-30.2%	-8.6%	13.40	10.70	12.18	29.97	3	-38.0%	
	Consumer	21.42	17.00	5.43	140.73	12	-18.1%	-4.9%	20.48	17.30	17.60	74.41	13	1.8%	
	Financial Services	15.52	10.80	10.57	138.40	29	14.9%	3.5%	20.86	17.80	16.83	108.40	30	64.8%	
	Food & Beverages	17.40	17.40	17.40		1	11.5%	2.8%	33.10	33.10	33.10		1	90.2%	
	Industrial	23.28	20.70	16.14	163.07	49	-5.7%	-1.5%	21.68	17.80	15.59	109.24	56	-14.0%	
	Insurance	20.18	13.05	15.16	234.49	4	18.6%	4.4%	10.78	10.75	10.62	2.24	4	-17.6%	
	Media	25.15	17.05	15.84	348.42	10	-21.4%	-5.9%	19.59	21.30	16.21	63.35	11	24.9%	
	Pharma & Healthcare	30.69	26.25	23.00	310.37	16	5.0%	1.2%	24.79	19.90	18.86	161.67	17	-34.2%	
	Retail	21.91	15.65	7.40	364.90	14	-40.6%	-12.2%	20.62	17.10	15.98	177.85	12	9.3%	
	Software	39.08	35.70	26.20	395.53	28	14.6%	3.5%	30.69	23.70	25.56	203.02	29	-33.6%	
	Technology	28.08	22.70	19.34	292.45	15	-6.0%	-1.5%	25.32	21.35	15.68	268.66	18	-5.9%	
	Telco	17.80	17.50	15.46	60.13	3	-59.2%	-20.1%	15.67	14.50	14.89	19.94	3	-17.1%	
Transport. & Logistics	15.39	15.40	11.31	43.94	7	-6.7%	-1.7%	15.97	16.70	12.64	29.55	7	8.4%		
Utilities	21.12	13.70	11.05	372.81	5	17.1%	4.0%	15.88	15.70	15.80	1.72	6	14.6%		
Prime All Share		23.50	17.80	12.96	268.32	227	-16.0%	-4.3%	21.07	17.70	15.59	139.25	243	-0.6%	
DAX 30		18.23	14.25	11.62	159.64	26	-23.8%	-6.6%	15.07	14.50	12.58	34.51	27	1.8%	
TecDAX 30		36.51	33.70	25.27	362.48	22	23.4%	5.4%	30.37	24.30	21.49	290.73	23	-27.9%	
MDAX 50		19.41	16.30	13.24	137.82	45	-17.5%	-4.7%	17.42	16.10	15.29	45.96	46	-1.2%	

Development of Multiple EV/EBIT - MDAX 50

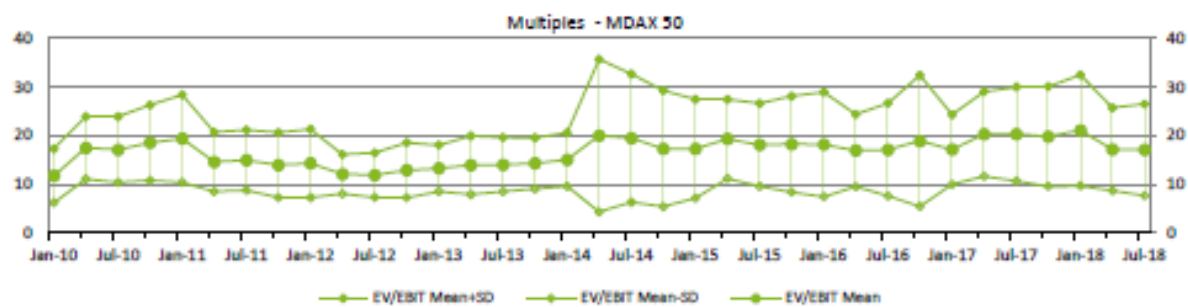
Median vs. Mean vs. Harmonic Mean



Trailing Median vs. Forward Median



Trailing Mean +/- SD



Forward Mean +/- SD

